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FOR IMMEDIATE RELEASE

Employee Benefit Solutions[®] Upgrades Universal Life Product
Top-selling individual worksite product gets new, more competitive features

HOUSTON, January 12, 2009 — Employee Benefit Solutions[®], a marketing division of American General Life Companies (American General), announced the enhancement of its most popular individual worksite product, a universal life insurance product now named Platinum Universal LifeSM, which is underwritten by American General Life Insurance Company (AGL) and The United States Life Insurance Company in the City of New York (USL).

For the first time with this product, American General is offering Guaranteed Issue (GI) underwriting to employee applicants, which means asking a simple "yes" or "no" question to determine if the applicant is working their usual number of hours without limitation. GI underwriting is one of three underwriting options available to employer clients. Employers can also elect either contingent guaranteed issue or simplified issue underwriting for their plan. Additionally, maximum coverage amounts have increased, allowing employees to qualify for up to \$500,000 and spouses to qualify for up to \$200,000.

“Universal life insurance has always had broad appeal among employers as part of benefit packages designed to attract and retain quality employees,” said Laura Milazzo, senior vice president of worksite, Employee Benefit Solutions. “The added flexibility, new optional riders and cash accumulation

components now offered through Platinum Universal Life make the product an even more attractive benefit for both employers and employees alike.”

Part of the product’s broad appeal is that it provides employees with a cash value component that accumulates credited interest on a tax-deferred basis (according to current tax laws). These funds can be accessed through loans or withdrawals. Should an employee die prematurely, Platinum Universal Life can help the policy holder’s family cover final expenses, maintain their standard of living or supplement college or retirement savings. Additionally, this flexible product allows employees to change their premiums or death benefit according to their family’s changing needs.

Optional riders are also available, including:

- **Accidental Death Benefit:** Pays an additional benefit if the insured’s death is a result of an accident.
- **Waiver of Monthly Deductions:** Waives monthly cost of insurance and expense charges for six months should the insured become disabled.
- **Future Guaranteed Insurability:** Provides the insured with the option to purchase additional insurance without evidence of insurability at specified intervals.
- **Children’s Insurance Benefits:** Provides term insurance of up to \$10,000 on the insured’s eligible children.
- **Terminal Illness Benefit:** Provides an accelerated death benefit should the insured be diagnosed with a terminal illness.

For more information on Platinum Universal Life, visit www.aigebs.com.

Employee Benefit Solutions, www.aigebs.com, is the marketing brand under which group employee benefit insurance products and individual worksite products (including life, accidental death & dismemberment, disability, dental vision, cancer insurance and critical illness products) are offered by the insurance companies that comprise American General Life Companies, including AIG Life Insurance Company, American General Assurance Company, American International Life Assurance Company of New York, The United States Life Insurance Company in the City of New York and American General Life Insurance Company.

American General Life Companies, www.americangeneral.com, is the marketing name for the insurance companies and affiliates comprising the domestic life operations of American International Group, Inc., including American General Life Insurance Company and The United States Life Insurance Company in the City of New York. American General-branded companies offer a broad spectrum of fixed and variable life insurance, annuities and accident and health products to serve the financial and estate planning needs of its customers throughout the United States.

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